in CHF 1,000	2023	2022	Variance absolute	Variance in %
Net income for the year	29,048	18,689	10,359	55.4
Retained earnings brought forward	116,421	130,809	-14,388	-11.0
Retained earnings	145,469	149,498	-4,029	-2.7
Appropriation of profit				
Appropriation to other reserves	0	0	0	0.0
Distribution on the basis of company capital	33,077	33,077	0	0.0
Other appropriation of profit	0	0	0	0.0
Retained earnings to be carried forward	112,392	116,421	-4,029	-3.5
The Board of Directors proposes that the profit be distributed as follows (in CHF):				
At the disposal of the annual general meeting	145,469,146.35			
Distribution of a dividend of CHF 5.00 per registered share A CHF 0.50 per registered share B	33,077,083.50			
Other appropriation of profit	0.00			
Retained earnings to be carried forward	112,392,062.85			