

Income statement

in CHF 1,000	2023	2022	Variance absolute	Variance in %
Interest income	201,639	97,830	103,809	106.1
of which from interest-bearing securities	34,258	27,523	6,735	24.5
of which from trading transactions	0	143	-143	-100.0
Interest expense	194,811	50,092	144,719	288.9
Net interest income	6,828	47,738	-40,910	-85.7
Current income from securities	64,711	23,264	41,447	178.2
• shares and other non-interest-bearing securities	7,084	7,349	-265	-3.6
of which from trading transactions	0	0	0	0.0
• participations	2	2	0	7.4
• shares in affiliated companies	57,625	15,913	41,712	262.1
Income from commission business and services	81,566	85,764	-4,198	-4.9
• commission income from credit business	657	634	23	3.5
• commission income from securities and investment business	68,350	72,694	-4,344	-6.0
• commission income from other services	12,559	12,436	123	1.0
Commission expenses	13,072	14,484	-1,412	-9.8
Net income from commission business and services	68,494	71,280	-2,786	-3.9
Income from financial transactions	113,642	78,430	35,212	44.9
of which from trading transactions	118,306	81,753	36,553	44.7
Other ordinary income	19,263	13,099	6,164	47.1
• income from real estate	221	167	54	32.2
• other ordinary income	19,042	12,932	6,110	47.3
Total net operating income	272,938	233,811	39,127	16.7
Operating expenses	191,568	179,462	12,106	6.7
• personnel expenses	121,828	116,891	4,937	4.2
• general and administrative expenses	69,740	62,571	7,169	11.5
Gross income	81,370	54,349	27,021	49.7
Depreciation and amortisation of intangible assets and property and equipment	33,866	26,075	7,791	29.9
Other ordinary expenses	10,914	7,150	3,764	52.6
Valuation allowances on receivables and increases in provisions for contingent liabilities and credit risks	9,206	7,770	1,436	18.5
Income from release of valuation allowances on receivables and from the release of provisions for contingent liabilities and credit risks	3,930	7,027	-3,097	-44.1
Write-offs on participations, shares in affiliated companies and securities dealt with as non-current assets	0	0	0	0.0
Gains from appreciations on participations, shares in affiliated companies and securities dealt with as non-current assets	0	0	0	0.0
Income from normal business operations	31,314	20,381	10,933	53.6
Extraordinary income	0	0	0	0.0
Extraordinary expenses	0	0	0	0.0
Taxes on income	1,208	766	442	57.8
Other taxes if not included in above items	1,058	927	131	14.1
Net income for the year	29,048	18,689	10,359	55.4