

Consolidated income statement

in CHF 1,000	Note	2023	2022	Variance absolute	Variance in %
Interest income from financial instruments at amortised cost		268,855	132,898	135,957	102.3
Other interest income		47,201	30,316	16,885	55.7
Interest expense using the effective interest method		182,417	41,721	140,696	337.2
Total net interest income	1/32	133,639	121,493	12,146	10.0
Commission income		181,733	185,007	-3,274	-1.8
Commission expenses		43,837	45,426	-1,589	-3.5
Total net income from commission business and services	2	137,896	139,581	-1,685	-1.2
Income from trading activities	3	85,251	65,507	19,744	30.1
Income from financial instruments	4	6,038	9,362	-3,324	-35.5
Other income	5	1,607	418	1,189	284.4
Total operating income		364,431	336,361	28,070	8.3
Personnel expenses	6	175,771	173,644	2,127	1.2
General and administrative expenses	7	84,529	76,631	7,898	10.3
Depreciation of property, equipment and intangible assets	8	45,908	40,969	4,939	12.1
Credit loss expenses	9	4,951	-2,421	7,372	304.5
Provisions and losses	9	2,369	2,348	21	0.9
Operating expenses		313,528	291,171	22,357	7.7
Earnings before income tax		50,903	45,190	5,713	12.6
Taxes on income	10	6,694	5,030	1,664	33.1
Group net income		44,209	40,160	4,049	10.1
Share information					
Undiluted group net income per registered share A	11	7.19	6.57		
Undiluted group net income per registered share B	11	0.72	0.66		
Diluted group net income per registered share A	11	7.16	6.54		
Diluted group net income per registered share B	11	0.72	0.65		