

Information regarding balance sheet and income statement

Analysis of collateral

in CHF 1,000 (Art. 24e Par. 1 Point 3.1 FL-BankV)	Mortgage collateral	Other collateral	Without collateral	Total
Loans				
Due from clients (excluding mortgage loans)	17,811	443,766	318,409	779,986
Mortgage loans secured by	2,625,592	64,464	21,582	2,711,638
• residential property	2,143,505	0	0	2,143,505
• office and business premises	38,961	0	0	38,961
• commercial and industrial property	403,191	0	0	403,191
• other	39,935	64,464	21,582	125,981
Total loans, 31/12/2014	2,643,403	508,230	339,991	3,491,624
Total loans, 31/12/2013	2,507,998	451,559	296,711	3,256,268
Off-balance-sheet items				
Contingent liabilities	364	40,819	11,667	52,850
Irrevocable facilities granted	3,253	4,446	19,120	26,819
Total off-balance-sheet items, 31/12/2014	3,617	45,265	30,787	79,669
Total off-balance-sheet items, 31/12/2013	8,621	46,311	32,603	87,535

Value-impaired loans

in CHF 1,000	Gross amount owed	Estimated liquidation proceeds from collateral	Net amount owed	Individual value adjustments
Total value-impaired loans, 31/12/2014	66,172	45,899	20,273	20,273
Total value-impaired loans, 31/12/2013	38,348	18,718	19,630	19,630

Portfolios of securities and precious metals

in CHF 1,000 (Art. 24e Par. 1 Point 3.2 FL-BankV)	Carrying value		Acquisition cost		Market value	
	31/12/2014	31/12/2013	31/12/2014	31/12/2013	31/12/2014	31/12/2013
Trading portfolios of securities and precious metals						
Debt securities	0	0	0	0	0	0
Equity shares	3,626	1,313	3,562	1,355	3,626	1,313
• of which equity shares in the treasury	3,626	1,313	3,562	1,355	3,626	1,313
Precious metals	188	230	186	238	188	230
Total	3,814	1,543	3,748	1,593	3,814	1,543

Material receivables and liabilities included in other balance-sheet positions which are marked to market value and whose revaluation is recorded in the item "gains/losses from trading transactions":

Positive replacement values of derivative financial instruments in trading portfolios (other assets)	48,845	28,696		48,845	28,696
Negative replacement values of derivative financial instruments in trading portfolios (other liabilities)	12,547	27,278		12,547	27,278
Total	61,392	55,974		61,392	55,974

Portfolios of securities and precious metals in current assets (excluding trading portfolios)

Debt securities	1,268,652	1,009,995	1,257,640	1,036,571	1,303,086	1,032,510
Equity shares	75,005	78,582	116,774	124,281	87,939	87,869
• of which equity shares in the treasury	5,865	9,458	17,455	24,538	5,865	9,458
Precious metals	0	0	0	0	0	0
Total	1,343,657	1,088,577	1,374,414	1,160,852	1,391,025	1,120,379
• of which repo-eligible securities	865,217	739,468	871,675	757,005	892,361	756,850
• of which exchange-listed securities	1,256,260	1,001,191	1,260,322	1,046,092	1,295,991	1,026,113

Disclosures on treasury shares included in current assets (excluding trading portfolios)

in numbers / in CHF 1,000 (Art. 24e Par. 1 Point 3.2 FL-BankV)	Number		Carrying value	
	2014	2013	2014	2013
Balance at the beginning of the year	97,000	130,000	9,458	8,450
Purchase				
Disposals	-28,000	-33,000	-2,587	-2,605
Valuation allowances			-1,006	
Appreciation				3,613
Balance at the end of the year	69,000	97,000	5,865	9,458

Participations and shares in affiliated companies

in CHF 1,000 (Art. 24e Par. 1 Point 3.2 FL-BankV)	Carrying value 31/12/2014	Carrying value 31/12/2013
Participations		
without quoted market value	25	127
Total participations	25	127
Shares in affiliated companies		
without quoted market value ¹	120,150	110,435
Total shares in affiliated companies	120,150	110,435

¹ In 2014, no recoveries in value pursuant to Art. 1090 PGR were recorded (prior year: CHF 0.0 million)

in CHF 1,000 (Art. 24e Par. 1 Point 3.3 FL-BankV)	31/12/2014			31/12/2013		
	Currency	Corporate capital	Percentage ownership	Currency	Corporate capital	Percentage ownership
Participations						
Finarbit AG, Küsnacht (money-market and foreign-exchange broker)				CHF	1,500	5%
Data Info Services AG, Vaduz (procurement, trade and exchange of goods and services)	CHF	50	50%	CHF	50	50%
Shares in affiliated companies						
IFOS Internationale Fonds Service AG, Vaduz (fund management company)	CHF	1,000	100%	CHF	1,000	100%
VPB Finanz Holding AG, Zurich ¹ (holding company)	CHF	20,000	100%	CHF	20,000	100%
VP Bank (Luxembourg) SA, Luxembourg (bank)	CHF	20,000	100%	CHF	20,000	100%
VP Verwaltung GmbH, Munich (management company)	EUR	500	100%	EUR	500	100%
VP Wealth Management (Hong Kong) Ltd., Hong Kong (asset management company)	HKD	5,000	100%	HKD	5,000	100%
VP Bank (Singapore) Ltd., Singapore (bank)	SGD	67,000	100%	SGD	54,500	100%
VP Bank (BVI) Ltd, Tortola (bank)	USD	10,000	100%	USD	10,000	100%

¹ There is a subordinated loan of CHF 6.0 million in favour of VP Bank (Switzerland) Ltd, which is a wholly owned subsidiary company of VPB Finanz Holding AG, Zurich.

The carrying value of affiliated banks included under shares in affiliated companies amounts to CHF 114.8 million including subordinated loans (previous year: CHF 105.1 million).

Overview of investments

in CHF 1,000 (Art. 24e Par. 1 Point 3.4 FL-BankV)	Acqui- sition cost	Cumulative depreciation to date	Carrying value 31/12/2013	Invest- ments	Divest- ments	Financial year 2014 Depr. and amort- isation	Depr. and amort. on disposal	Carrying value 31/12/2014
Total participations (minority participations)	255	-128	127		-102			25
Total shares in affiliated com- panies	161,671	-51,236	110,435	9,715				120,150
Total intangible assets (excluding goodwill)	128,885	-109,895	18,990	3,473	-5,929	-12,697	5,929	9,766
Real estate								
• bank premises	198,552	-107,327	91,225	1,398		-5,868		86,755
• other real estate	17,214	-714	16,500					16,500
Other property and equipment	35,884	-32,323	3,561	3,019	-10,553	-2,836	10,550	3,741
Total property and equipment	251,650	-140,364	111,286	4,417	-10,553	-8,704	10,550	106,996
Fire-insurance values of real estate			168,790					172,440
Fire-insurance values of other property and equipment			28,120					27,500

Future commitments under operating leases

At year-end, there were various operating lease contracts for real estate and other property and equipment which are principally used to conduct the business activities of the Bank. The material lease contracts include renewal options as well as escape clauses.

in CHF 1,000 (Art. 1092 Point 3 PGR)	31/12/2014	31/12/2013
Total minimum commitments arising from operating leases	9,077	10,374

Operating expenses as of 31 December 2014 include CHF 2.677 million arising from operating leases (previous year: CHF 3.118 million).

Assets pledged or assigned to secure own or third-party liabilities and assets subject to reservation of title

in CHF 1,000 (Art. 24k Par. 1 and Art. 24e Par. 1 Point 3.6 FL-BankV)	31/12/2014	31/12/2013
Assets pledged or assigned to secure own or third-party liabilities and assets subject to reservation of title excluding securities lending/borrowing and repo transactions		
Carrying value of assets pledged or assigned as security	470,432	351,814
Effective liabilities	0	0
Securities lending/borrowing and repurchase transactions		
Amounts receivable arising from cash deposits in connection with securities borrowing and reverse repurchase transactions	0	335,739
Amounts payable arising from cash deposits in connection with securities lending and repurchase transactions	0	0
Securities owned by the Bank lent out within the scope of securities lending or delivered as collateral within the scope of securities borrowing or transferred within the scope of repurchase transactions	362,431	360,667
of which securities for which an unconditional right has been granted to sell on or repledge	299,546	244,821
Securities received as collateral within the scope of securities lending or borrowed within the scope of securities borrowing or received within the scope of reverse repurchase transactions in the case of which the unconditional right to sell on or repledge was granted	354,749	719,688
of which securities repledged or sold on	57,988	106,593

Liabilities to own retirement pension plans

in CHF 1,000 (Art. 24e Par. 1 Point 3.7 FL-BankV)	31/12/2014	31/12/2013
Due to customers	38,292	34,199
Securitized liabilities	1,510	1,510
Other liabilities	3,533	1,498
Total liabilities to own retirement pension plans	43,335	37,207

Outstanding debenture loan

in CHF 1,000 (Art. 24e Par. 1 Point 3.8 FL-BankV)	Interest rate in %	Year of issue	Maturity	Nominal amount 31/12/2014	Nominal amount 31/12/2013
VP Bank debenture issue	2.500	2010	27/05/2016	200,000	200,000

Valuation allowances / provisions for general banking risks

in CHF 1,000 (Art. 24e Par. 1 Point 3.9 FL-BankV)	01/01/2014	Utilisation in accordance with purpose	Recoveries, overdue interest, forex diff.	Charges to income statement	Releases to income statement	31/12/2014
Valuation allowances for default risks						
• individual valuation allowances	19,630	4,771	444	7,854	2,884	20,273
• individual valuation allowances made on lump-sum basis	0					0
• lump-sum valuation allowances	17,848			2,302	676	19,474
• individual valuation allowances made on lump-sum basis for country risks	2,250			1,000		3,250
Provisions for contingent liabilities and credit risks	197			207		404
Provisions for other business risks	0					0
Provisions for taxes and deferred taxes	600	385		700	215	700
Other provisions	10,879	1,998		1,894	35	10,740
Total valuation allowances and provisions	51,404	7,154	444	13,957	3,810	54,841
minus: valuation allowances	37,478					39,747
Total provisions as per balance sheet	13,926					15,094
Provisions for general banking risks	63,150					63,150

Company capital

in CHF 1,000 (Art. 24e Par. 1 Point 3.10 FL-BankV)	31/12/2014			31/12/2013		
	Total par value	Number	Capital entitled to dividends	Total par value	Number	Capital entitled to dividends
Bearer shares	53,143	5,314,347	53,143	53,143	5,314,347	53,143
Registered shares	6,005	6,004,167	6,005	6,005	6,004,167	6,005
Total company capital	59,148	11,318,514	59,148	59,148	11,318,514	59,148

Significant shareholders and groups of shareholders with interlinking voting rights

in CHF 1,000 (Art. 24e Par. 1 Point 3.10 FL-BankV)	31/12/2014			31/12/2013		
	Par value	Share in % of par value	Share of voting rights in %	Par value	Share in % of par value	Share of voting rights in %
With voting rights						
Stiftung Fürstlicher Kommerzienrat Guido Feger, Vaduz	14,717	24.9	48.4	14,717	24.9	48.4
U.M.M. Hilti-Stiftung, Schaan	6,065	10.3	10.6	6,065	10.3	10.6
Ethenea Independent Investors S.A., Luxembourg	8,554	14.5	7.6	8,355	14.1	7.4

Statement of changes in shareholders' equity

in CHF 1,000 (Art. 24e Par. 1 Point 3.11 FL-BankV)	2014
Shareholders' equity at the beginning of the financial year	
Subscribed and paid-up capital	59,148
Legal reserves	239,800
Reserve for treasury shares	10,771
Other reserves	333,318
Provisions for general banking risks	63,150
Retained earnings	55,893
Total shareholders' equity at the beginning of the financial year	762,080

in CHF 1,000 (Art. 24e Par. 1 Point 3.11 FL-BankV)	2014
Capital increase/reduction (–)	0
Other appropriations / releases from reserves (–)	357
Dividends and other distributions from net income of the previous year ¹	–20,702
Net income for the financial year	20,766
Total shareholders' equity at the end of the financial year	762,501

of which

Subscribed and paid-up capital	59,148
Legal reserves	239,800
Reserve for treasury shares	9,491
Other reserves	334,955
Provisions for general banking risks	63,150
Retained earnings	55,957

¹ Only dividends to third parties.

Maturity structure of assets as well as liabilities and provisions

in CHF 1,000 (Art. 24e Par. 1 Point 3.12 FL-BankV)	Sight	Callable	Due within 3 months	Due after 3 to 12 months	Due after 12 months to 5 years	Due after 5 years	Without maturity	Total
Assets								
Cash balances	1,813,109							1,813,109
Due from banks	571,574		864,487	885,045	10,990	422		2,332,518
Due from customers	1,595	214,565	1,237,812	428,129	1,231,294	378,229		3,491,624
of which mortgage receivables	1,597	97,623	821,915	262,150	1,159,615	368,738		2,711,638
Trading portfolios of securities and precious metals	3,814							3,814
Portfolios of securities and precious metals in current assets (excluding trading portfolios)	1,343,657							1,343,657
Other assets	227,414		238				103,255	330,907
Total assets, 31/12/2014	3,961,163	214,565	2,102,537	1,313,174	1,242,284	378,651	103,255	9,315,629
Total assets, 31/12/2013	3,322,395	216,046	2,620,286	1,271,221	1,092,051	436,901	107,725	9,066,625
Liabilities and provisions								
Due to banks	1,040,784	149,841	55,115	23,860				1,269,600
Due to customers	5,318,262	1,147,776	209,926	114,757	1,206			6,791,927
• savings deposits		855,535						855,535
• other liabilities	5,318,262	292,241	209,926	114,757	1,206			5,936,392
Securitised liabilities			13,877	39,045	323,723	18,664		395,309
• issued debentures			13,877	39,045	323,723	18,664		395,309
of which medium-term notes			13,877	39,045	123,723	18,664		195,309
Provisions (excluding provisions for general banking risks)	15,094							15,094
Other liabilities	80,569		629					81,198
Total liabilities, 31/12/2014	6,454,709	1,297,617	279,547	177,662	324,929	18,664		8,553,128
Total liabilities, 31/12/2013	6,462,158	986,228	215,878	292,330	340,145	7,806		8,304,545
Debentures and other interest-bearing securities which mature in the following financial year								203,574
Issued debentures which mature in the following financial year								52,921

Receivables from and payables to participations, affiliated companies and qualifying participants, as well as loans to governing bodies and material transactions with related persons

in CHF 1,000 (Art. 24e Par. 1 Point 3.13 FL-BankV)	31/12/2014	31/12/2013
Receivables from and payables to participations, affiliated companies and qualifying participants		
Receivables from participations	0	0
Payables to participations	487	575
Receivables from affiliated companies	196,181	164,922
Payables to affiliated companies	1,033,224	1,112,188
Receivables from qualifying participants	0	0
Payables to qualifying participants	23,170	19,657
Loans to governing bodies		
Members of the Executive Board and parties related thereto	1,435	5,460
Members of the Board of Directors and parties related thereto ¹	4,180	3,635

¹ Excluding receivables from related qualifying participants.

VP Bank also makes payments to related persons within the framework of brokerage services and bought-in advisory services. These correspond to customary market conditions. The aggregate amount of such payments and fees in 2014 totalled CHF 0.481 million (prior year: CHF 0.327 million).

Remuneration paid to members of governing bodies

in CHF 1,000 (Art. 663b ^{bis} Swiss Code of Obligations)	Remuneration ^{1,2}						Total remuneration	
	Fixed	Thereof in bearer shares (market value)		Pension fund, senior employee insurance			2014	2013
	2014	2013	2014	2013	2014	2013	2014	2013
Board of Directors								
Fredy Vogt, Chairman ^{A,D}	560	605	140	151	85	68	645	673
Dr Guido Meier, Vice Chairman ^B	115	115	29	29			115	115
Prof. Teodoro D. Cocca, BoD ^B	105	86	26	22			105	86
Roland Feger, BoD ^{D,E}		60		15			0	60
Walo Frischknecht, BoD ^F	68 ³	135 ³	17	34			68	135
Dr Beat Graf, BoD ^G	56		14				56	0
Markus Thomas Hilti, BoD ^B	105	105	26	26			105	105
Max E. Katz, BoD ^H		83		21			0	83
Michael Riesen, BoD ^{C,G}	94		23				94	0
Dr Daniel H. Sigg, BoD ^D	120	88	30	22			120	88
Total Board of Directors	1,222	1,276	306	319	85	68	1,307	1,344

^A Chairman of the Nomination & Compensation Committee

^B Member of the Nomination & Compensation Committee

^C Chairman of the Audit & Risk Management Committee

^D Member of the Audit & Risk Management Committee

^E Member of the Board of Directors up to 26 April 2013

^F Member of the Board of Directors up to 25 April 2014

^G Member of the Board of Directors as from 25 April 2014

^H Member of the Board of Directors up to 23 September 2013

¹ Social-security costs and any applicable value-added taxes on the emoluments paid to the Board members are borne by VP Bank.

² Compensation for out-of-pocket expenses is not included.

³ Including remuneration as representative of the Board of Directors in the pension fund.

in CHF 1,000 (Art. 663b ^{bis} Swiss Code of Obligations)	Remuneration ^{1,2,3}										Total remuneration	
	Fixed basic salary ⁴		Short-Term Incentive (STI)		Performance Share Plan (PSP)		Restricted Share Plan (RSP)		Pension fund, senior employee insurance			
	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013
Executive Management	1,830	2,823	475	708	1,078	2,150	483		310	393	4,176	6,074
Highest remuneration												
Alfred W. Moeckli ⁵	700	583	150	233	450	700	202		118	63	1,620	1,579

With the adoption of the new compensation model described in the section on corporate governance (Art. 5.1.2, pages 73 f.), the compensation actually paid out in the accounting period is no longer disclosed, but rather the entitlements to performance-based and restricted shares in addition to the fixed basic salary and the cash compensation (STI). The 2013 comparative figures were adjusted accordingly. The number of bearer shares (entitlement from the performance share plan) as well as the related monetary benefit are fixed definitively only at the end of the respective planning period (or at the time of transferring the bearer shares). As part of the 2014–2016 plan, 12,181 performance-based units and 5,457 restricted units were allocated from the PSP and RSP, respectively. The computation of the number of shares transferred upon expiry of the plan period is dependent upon the achievement of the targets (return on equity and cost income ratio). The monetary benefit from the respective PSP and RSP programmes will by definition be determined by the equity share price at the time of transfer of title to the shares.

¹ Compensation for out-of-pocket expenses is not included.

² The members of the Executive Board retiring during the financial year are included up to the date when they relinquished their functions.

³ As a result of the amendment, the prior-year comparative figures were restated accordingly in the disclosure on compensation.

⁴ Gifts for length of service are included.

⁵ CEO as of 1 May 2013

	Shareholdings in VP Bank				Loans and credits		Loans and credits		Related parties ¹	
	Number of shares (including related parties, excluding qualifying participants)								Remuneration for services provided	
	Registered shares		Bearer shares							
	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013
Board of Directors										
Fredy Vogt			17,675	12,067	630	635				
Dr Guido Meier	79,600 ²	79,600 ²	48,688 ²	48,316 ²	3,450	2,900	2,835		400	250
Prof. Teodoro D. Cocca			1,093	753					5	
Walo Frischknecht ³			n.a.	2,274					46	65
Dr Beat Graf			183							
Markus Thomas Hilti			5,379 ²	5,039 ²						
Michael Riesen			303						15	
Dr Daniel H. Sigg			3,868	3,480	100	100			15	12
Total Board of Directors	79,600	79,600	77,189	71,929	4,180	3,635	2,835	none	481	327
Executive Management										
Alfred W. Moeckli, CEO ⁴			6,250	5,250						
Siegbert Näscher, CFO			1,342	250	1,000	1,100				
Christoph Mauchle ⁵			10,000	5,000	435					
Martin Engler ⁶			n.a.	300	n.a.	2,260				
Rolf Jermann ⁶			n.a.	1,177	n.a.	1,100				
Günther Kaufmann ⁶			n.a.	1,217						
Juerg W. Sturzenegger ⁶			n.a.	2,198	n.a.	1,000				
Total Executive Management	none	none	17,592	15,392	1,435	5,460	none	none	none	none

¹ Individual or legal entities which are economically, legally or de facto closely related to a member of one of the governing bodies.

² Excluding the number of shares of the significant shareholders (qualifying participants).

³ Member of the Board of Directors up to 25 April 2014

⁴ CEO as of 1 October 2013

⁵ GEM member as of 1 October 2013

⁶ GEL member up to 31 December 2013

Balance sheet – domestic and foreign

in CHF 1,000 (Art. 24e Par. 1 Point 3.14 FL-BankV)	31/12/2014		31/12/2013	
	Domestic	Foreign	Domestic	Foreign
Assets				
Cash balances	1,813,109		1,256,071	
Due from banks	1,222,339	1,110,179	1,227,778	1,932,753
Due from customers	3,175,199	316,425	2,988,803	267,465
of which mortgage receivables	2,707,515	4,123	2,578,803	4,378
Debentures and other interest-bearing securities		1,268,652	1,996	1,007,999
Equity shares and other non-interest-bearing securities	38,253	30,887	43,789	25,335
Participations	25		127	
Shares in affiliated companies	10,600	109,550	10,600	99,835
Intangible assets	9,766		18,990	
Property and equipment	106,996		111,286	
Treasury shares	9,491		10,771	
Other assets	69,240	9,061	38,166	9,116
Accrued receivables and prepaid expenses	4,908	10,949	5,610	10,135
Total assets	6,459,926	2,855,703	5,713,987	3,352,638
Liabilities and shareholders' equity				
Due to banks	917,709	351,891	1,000,101	238,242
Due to customers	4,488,795	2,303,132	4,207,444	2,303,703
• savings deposits	707,574	147,961	727,216	149,956
• other liabilities	3,781,221	2,155,171	3,480,228	2,153,747
Securitised liabilities	395,309		445,722	
Other liabilities	58,833	8,889	74,121	6,697
Accrued liabilities and deferred items	13,389	87	14,515	74
Provisions	15,094		13,926	
Provisions for general banking risks	63,150		63,150	
Subscribed capital	59,148		59,148	
Income reserves	584,246		583,889	
• legal reserves	239,800		239,800	
• reserve for treasury shares	9,491		10,771	
• other reserves	334,955		333,318	
Retained earnings brought forward	35,191		14,692	
Net profit for the year	20,766		41,201	
Total liabilities and shareholders' equity	6,651,630	2,663,999	6,517,909	2,548,716

In accordance with the Banking Ordinance (Art. 24e Par. 1), Switzerland counts as domestic.

Assets in individual countries / groups of countries

in CHF 1,000 (Art. 24e Par. 1 Point 3.15 FL-BankV)	31/12/2014		31/12/2013	
	Absolute	Share in %	Absolute	Share in %
Assets				
Liechtenstein/Switzerland	6,459,926	69.3	5,713,987	63.0
Europe (excluding Liechtenstein/Switzerland)	2,159,687	23.2	2,786,892	30.8
North America	262,269	2.8	220,458	2.4
Asia	183,333	2.0	93,197	1.0
Caribbean	158,373	1.7	134,570	1.5
Other	92,041	1.0	117,521	1.3
Total assets	9,315,629	100.0	9,066,625	100.0

Balance sheet by currency

in CHF 1,000 (Art. 24e Par. 1 Point 3.16 FL-BankV)	CHF	USD	EUR	Other	Total
Assets					
Cash balances	1,807,229	268	5,195	417	1,813,109
Due from banks	429,278	647,238	774,532	481,470	2,332,518
Due from customers	2,977,428	199,173	273,489	41,534	3,491,624
of which mortgage receivables	2,703,528	13	8,097		2,711,638
Debentures and other interest-bearing securities	410,981	373,525	484,146		1,268,652
Equity shares and other non-interest-bearing securities	21,298	21,982	25,860		69,140
Participations	25				25
Shares in affiliated companies	120,150				120,150
Intangible assets	9,766				9,766
Property and equipment	106,996				106,996
Treasury shares	9,491				9,491
Other assets	74,020	2,088	1,976	217	78,301
Accrued receivables and prepaid expenses	7,043	3,263	5,148	403	15,857
Total on-balance-sheet assets	5,973,705	1,247,537	1,570,346	524,041	9,315,629
Delivery claims arising from foreign-exchange spot, forward and option transactions	176,858	1,404,481	821,564	224,705	2,627,608
Total assets, 31/12/2014	6,150,563	2,652,018	2,391,910	748,746	11,943,237
Total assets, 31/12/2013	6,211,003	2,988,841	2,837,407	889,481	12,926,732
Liabilities and shareholders' equity					
Due to banks	324,090	515,863	268,334	161,313	1,269,600
Due to customers	2,876,955	1,807,990	1,688,658	418,324	6,791,927
• savings deposits	855,129		406		855,535
• other liabilities	2,021,826	1,807,990	1,688,252	418,324	5,936,392
Securitised liabilities	369,384	4,398	21,527		395,309
Other liabilities	49,515	4,939	9,836	3,432	67,722
Accrued liabilities and deferred items	13,311	80	31	54	13,476
Provisions	15,094				15,094
Provisions for general banking risks	63,150				63,150
Subscribed capital	59,148				59,148
Income reserves	584,246				584,246
• legal reserves	239,800				239,800
• reserve for treasury shares	9,491				9,491
• other reserves	334,955				334,955
Retained earnings brought forward	35,191				35,191
Net income of the year	20,766				20,766
Total on-balance-sheet liabilities and shareholders' equity	4,410,850	2,333,270	1,988,386	583,123	9,315,629
Delivery obligations arising from foreign-exchange spot, forward and option transactions	1,776,494	291,211	358,045	165,050	2,590,800
Total liabilities and shareholders' equity, 31/12/2014	6,187,344	2,624,481	2,346,431	748,173	11,906,429
Total liabilities and shareholders' equity, 31/12/2013	6,289,957	2,959,279	2,786,969	888,781	12,924,986
Net position per currency	-36,781	27,537	45,479	573	

Contingent liabilities

in CHF 1,000 (Art. 24e Par. 1 Point 4.1 FL-BankV)	31/12/2014	31/12/2013	Variance absolute	Variance in %
Contingent liabilities				
Credit guarantees and similar	26,213	28,915	-2,702	-9.3
Performance guarantees and similar	26,637	29,096	-2,459	-8.4
Other contingent liabilities	0	0	0	0.0
Total contingent liabilities	52,850	58,011	-5,161	-8.9

Unsettled derivative financial instruments

in CHF 1,000 (Art. 24e Par. 1 Point 4.3 FL-BankV)	Trading instruments			Hedging instruments		
	Positive replacement values	Negative replacement values	Contract volumes	Positive replacement values	Negative replacement values	Contract volumes
Interest-rate instruments						
Swaps					31,433	377,847
Futures						74,239
Options (OTC)						
Foreign exchange / precious metals						
Forward contracts	3,179	4,719	291,127			
Combined interest-rate/currency swaps	44,459	6,112	2,213,429			
Options (OTC)	1,207	1,207	123,052			
Equity instruments/indices						
Futures						10,910
Options (exchange-traded)		509	17,095			
Total prior to consideration of netting agreements, 31/12/2014	48,845	12,547	2,644,704	0	31,433	462,996
Total prior to consideration of netting agreements, 31/12/2013	28,696	27,279	3,869,166	964	19,183	358,565

Financial instruments falling under a netting agreement do not meet the requirements for offsetting for balance-sheet purposes, which is why the carrying values of the related financial instruments are not netted in the balance sheet (Group financial statements – note 38, page 138).

Fiduciary transactions

in CHF 1,000 (Art. 24e Par. 1 Point 4.4 FL-BankV)	31/12/2014	31/12/2013	Variance absolute	Variance in %
Fiduciary transactions				
Fiduciary deposits	402,031	556,964	-154,933	-27.8
• fiduciary deposits with third-party banks	396,995	551,072	-154,077	-28.0
• fiduciary deposits with affiliated banks and finance companies	5,036	5,892	-856	-14.5
Fiduciary loans	0	1,616	-1,616	-100.0
Other fiduciary transactions of financial nature	0	0	0	0.0
Total fiduciary transactions	402,031	558,580	-156,549	-28.0

Information regarding the income statement

in CHF 1,000 (Art. 24e Par. 1 Point 5.2 FL-BankV)	2014	2013	Variance absolute	Variance in %
Income from trading activities				
Gains from securities	-19	591	-610	-103.2
Gains from foreign-exchange derivatives	-4,303	-5,361	1,058	-19.7
Gains from foreign-exchange transactions	21,567	16,142	5,425	33.6
Gains from trading in banknotes	1,284	1,450	-166	-11.5
Gains from precious metals	258	596	-338	-56.8
Total income from trading activities	18,787	13,418	5,369	40.0

in CHF 1,000 (Art. 24e Abs. 1 Ziff. 5.3 FL-BankV)	2014	2013	Variance absolute	Variance in %
Personnel expenses				
Salaries and wages	57,408	60,111	-2,703	-4.5
Social security costs and staff retirement pensions and assistance costs	14,682	11,835	2,847	24.1
of which for staff retirement pensions	13,387	10,780	2,607	24.2
Other personnel expenses	2,392	3,672	-1,280	-34.8
Total personnel expenses	74,482	75,618	-1,136	-1.5

Salaries of members of the Board of Directors and the Executive Board are disclosed under "Remuneration paid to members of governing bodies" (pages 164 f.).

in CHF 1,000 (Art. 24e Par. 1 Point 5.4 FL-BankV)	2014	2013	Variance absolute	Variance in %
General and administrative expenses				
Occupancy expenses	2,233	2,562	-329	-12.8
Expenses for IT, equipment, furniture, motor vehicles and other installations	9,112	9,176	-64	-0.7
Other business expenses	15,916	15,326	590	3.9
Total general and administrative expenses	27,261	27,064	197	0.7

in CHF 1,000 (Art. 24e Par. 2 Point 6e FL-BankV)	2014	2013	Variance absolute	Variance in %
Other ordinary income				
Income from real estate	335	351	-16	-4.6
Other ordinary income ¹	2,767	5,962	-3,195	-53.6
Total other ordinary income	3,102	6,313	-3,211	-50.8

¹ 2014: thereof CHF 2.380 million resulting from service level agreements within the Group.

2013: thereof CHF 2.781 million resulting from service level agreements within the Group, CHF 1.706 million earnings from divestiture of participations.

Other assets and liabilities

in CHF 1,000 (Art. 24e Par. 2 Point 6 FL-BankV)	31/12/2014	31/12/2013	Variance absolute	Variance in %
Other assets				
Precious metals	188	230	-42	-18.0
Unsettled derivative financial instruments (positive replacement values)	48,845	29,660	19,185	64.7
• trading positions	48,845	28,696	20,149	70.2
• liquidity positions	0	964	-964	-100.0
Compensation accounts	28,150	16,232	11,918	73.4
Settlement accounts	316	621	-305	-49.2
Miscellaneous other assets	802	539	263	48.8
Total other assets	78,301	47,282	31,019	65.6
Other liabilities				
Accounts for disbursement of taxes and fees	4,467	4,722	-255	-5.4
Unsettled derivative financial instruments (negative replacement values)	43,979	46,462	-2,483	-5.3
• trading positions	12,547	27,278	-14,731	-54.0
• liquidity positions	31,432	19,184	12,248	63.9
Compensation accounts	0	1,122	-1,122	-100.0
Settlement accounts	18,143	27,672	-9,529	-34.4
Miscellaneous other liabilities	1,133	840	293	34.9
Total other liabilities	67,722	80,818	-13,096	-16.2